

**AGREEMENT FOR PARTICIPATION IN THE POOLED
SHORT-TERM INCOME FUND
OF THE
IOWA UNITED METHODIST FOUNDATION**

This fund's primary objective is to provide an investment vehicle for shorter term funds seeking to earn a better rate than traditional savings account or money market funds. Under normal market conditions, this fund's holdings will consist primarily of fixed income securities in US Government, government backed obligations, CD's or similar types of investments with maturities of 3 years or less.

Even though the Short-Term Income Fund is designed to have a fairly low volatility rate, the net asset value of the Funds can fluctuate in response to changes in economic conditions, interest rates and the perceptions of the national securities markets of the underlying securities held by the Fund. There can be no assurance that a Fund will achieve its investment objective since there is uncertainty in every investment. The Funds will invest in US Government and government backed securities, and CD's which limit risk. However, there is no guarantee of return from such investments.

Organization:

Name: _____

Account Name: _____

Address:

E-Mail and Phone: _____

Authorized Representative:

Name: _____

Address:

E-Mail and Phone: _____

Amount of cash to be transferred to the Foundation: \$ _____

If non-cash deposit please give a brief description and estimated value:

The Organization's Representatives, agree to the following terms by signing below:

1. As of each Valuation Date, the Foundation determines the market value of each Fund. Currently, a Valuation Date is the last business day (Monday through Friday except holidays when the New York Stock Exchange ("NYSE") is closed) of each month. The Foundation may designate other business days as additional Valuation Dates as may be reasonably required for any purpose.
2. To open an account, a Participant must complete a signed agreement with the Foundation at the time of deposit. Investments are made into the Funds on the Valuation Date. Participants may make a deposit to their account at any time; however, deposits received by the Foundation from Participants for new or existing accounts other than on a Valuation Date will be deposited in the Participant's account and will be non-interest bearing until the next valuation date.
3. The Foundation processes withdrawals on the calendar quarter system (end of March, June, September, and December) pursuant to written notice received from Participants at least 10 calendar days prior to the end of the quarter. Within the sole discretion of the Foundation, withdrawals may be made on shorter notice and may be accompanied by an interest penalty.
4. A quarterly statement is sent to the designated representative of the Participant which reflects all activity in the Participant's account, including contributions, withdrawals, and market value. The information contained in the quarterly statement of each account is net of the investment costs.
5. This account may be canceled at any time by the Participant or the Foundation as provided for in the Agreement and following the receipt of appropriate written notice. At the end of the subsequent calendar quarter, the Foundation shall pay over to the Participant all sums then remaining in the account, including all undistributed earnings plus any capital appreciation or minus any capital depreciation that may have been gained or lost by the principal .

BY: _____
(Name of Representative) (Title or Office) (Signature) (Date)

(Name of Representative) (Title or Office) (Signature) (Date)

FOUNDATION: IOWA UNITED METHODIST FOUNDATION

BY: _____
Kevin Gowdy, Executive Director (Date)

(Two Organization signatures are required. Official Representatives often include Endowment Chair, Administrative Board Chair, Foundation Chair, Pastor, Treasurer, or Financial Secretary. The persons holding the recorded title or office are deemed to be authorized to act on behalf of the organization concerning this Agreement.)

Account Number Assigned by the Foundation # _____

Please return the completed form to:

Iowa United Methodist Foundation
2301 Rittenhouse St.
Des Moines, IA 50321